

MASCOUTAH PUBLIC LIBRARY
SPECIAL MEETING OF THE BOARD OF TRUSTEES
FEBRUARY 4, 2020

The Trustees of the Mascoutah Public Library held a special meeting at the library on February 4, 2020 at 6:00 p.m.

Trustees present were Nancy Larson, Roger Grodeon, Frank Bandre, Jordan Rehfeldt, Kay Connolly, Bethany McQuiston and Merly Friedland; absent were Suzy Friederich and Wayne Wilhelm. Also present was Library Director Marian Albers.

President Nancy Larson presided and Merly Friedland recorded the minutes. There were no additions to the agenda and no public comments were heard or submitted.

The purpose of the meeting was to discuss and act upon two issues, being the Allocation of Bank Funds and the Installation of a New Phone System.

Allocation of Bank Funds: Frank started and led the discussion by reviewing the cash position and investments of the library. Currently, the bulk of the library funds and investments are with Citizens Community Bank. The investments consist of certificates of deposits with various maturity dates. To stay in line with federal limits, Frank recommended to the Board that some of the funds with Citizens Community Bank be held at other local banks and financial institutions by opening new accounts with them.

Frank further asked the Board to consider reinvesting the proceeds from matured certificates in other investment vehicles. There was a lengthy discussion about investing in the Illinois Funds. Frank submitted information detailing the features of this fund. Given the fiscal situation of the State, the Board did not feel comfortable putting library monies in the Illinois Funds and decided to maintain the investments in certificates of deposit.

Action taken: Upon a motion by Roger, seconded by Jordan, the Board approved by unanimous voice vote, the deposit of library funds, for operating or investing purposes, in the amount of up to \$100,000 each with the First Federal Savings Bank and Scott Credit Union in Mascoutah, and authorized the Treasurer to execute the transactions.

New Phone System: Marian brought up the need for a new phone system. The current system has become somewhat obsolete. Now that we have fiber optic internet, we can improve our phones and get rid of some glitches. Currently, the Director's phone line is on the fax line. Both lines cannot operate simultaneously, and so there is a disadvantage to both the Director and the fax users. It causes delays in making and receiving calls as well as delays in sending or receiving faxes.

Marian has obtained a bid from CDS at a rate of \$184.74 per month for 3 years. This is about \$18 more than our current monthly average phone bill of \$167.00. CDS will charge a one-time installation fee of \$300.00.

Marian is waiting for a bid from CTS.

New Phone System – continued:

Action taken: *On a motion by Frank, seconded by Kay, Marian was authorized to accept the bid of CDS, unless CTS has a more favorable bid with clarification on the status with Frontier.*

Adjournment: There being no further business, President Nancy declared the meeting adjourned at 6:40 p.m.

Merly T. Friedland
Secretary